

14 January 2025

Extension of Closing Date for Non-Renounceable Rights Issue

Bounty Oil & Gas N.L. (Bounty or the Company) advises that due to the Christmas/New Year break the closing date for the pro-rata non-renounceable rights issue of up to 374,625,245 fully paid ordinary shares (New Shares) on a 1 for 4 basis at an issue price of 0.4 cents per New Share to raise approximately \$ 1.5 million before costs (**Entitlement Offer**) has been **extended to Friday, 31 January 2025** to allow extra time for Eligible Shareholders to take up their entitlements.

The Entitlement Offer includes a shortfall facility under which eligible shareholders that have taken up their full entitlement under the Offer can now apply to take up any number of additional New Shares in excess of their pro rata entitlement (Shortfall Offer). The limit of up to 50% of entitlement no longer apply.

Company Update

Funds from the **Entitlement Offer** will supplement ongoing oil production operations and **development of Bounty's proved Surat Basin oil reserves and resources.**

As advised on 17 December 2024, the CEO and Directors intend to take up their full entitlement, being approximately \$51,000 worth of shares.

Further details of the Offer, including details on how to accept the Offer and key risks associated with an investment in the Company are set out in the Offer document published on ASX on 18 November 2024.

Timetable

The proposed indicative timetable for the Entitlement Offer is set out below:

Event	Date*
Announcement of Entitlement Offer	Monday 18 November 2024
Ex-Date	Thursday 21 November 2024
Record date for determining Entitlements	Friday 22 November 2024
Opening Date and dispatch of Offer Document and Entitlement Forms	Tuesday 26 November 2024
Last day to extend Closing Date	Tuesday 28 January 2025
Closing Date (5:00pm AEDT)**	Friday 31 January 2025
New Shares quoted on a deferred settlement basis (if	Monday 03 February 2025

Bounty Oil & Gas N.L.

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agreed by ASX)	
Announcement of results of Rights Issue	Tuesday 04 February 2025
Issue of New Shares and lodgement of Appendix 2A	Thursday 06 February 2025
Commencement of normal trading of New Shares***	Friday 07 February 2025
Final date for issue of Shares under Shortfall Offer	Thursday 01 May 2025

** This timetable is indicative only and subject to change. The Company reserves the right to vary the above dates without notice, subject to the ASX Listing Rules, the Corporations Act 2001, and other applicable laws.*

*** The Directors may extend the Closing Date by giving at least 3 business days' notice to ASX prior to the Closing Date. In that event, the date the New Shares are expected to be issued and commence trading on ASX may vary.*

**** Subject to the granting of quotation of the New Shares.*

Indicative Capital Structure

On completion of the Rights Issue and full subscription, the indicative capital structure of the Company will be as follows:

	Number of Shares
Shares currently on issue	1,498,500,982
New Shares issued under the Rights Issue	374,625,245
Total Shares on issue Post the Rights Issue	1,873,126,227

Further Information

Shareholders may view all the Company's ASX announcements, including those relating to the Offer, on the ASX's website at www.asx.com.au (ASX: BUY) or alternatively on the Company's website at www.bountyoil.com.

Bounty has appointed Peloton Shareholder Services as the main point of communication for this Entitlement Offer.

For any enquires regarding the Entitlement Offer, please contact Lucas Chagas or Stevan Adzic at Peloton Shareholder Services (Shareholder@pelshare.com.au).

Peloton Shareholder Services will be contacting Bounty shareholders on behalf of the company in relation to this Entitlement Offer.

If shareholders are not currently receiving notifications regarding Bounty by email or post, they are encouraged to update their details by contacting Bounty's Share Registry, Automic, on Telephone: 1300 288 644 or visit <https://investor.automic.com.au/#/home>.

This ASX announcement was authorised by the Board of the Company for release.

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