

05 December 2024

Extension of Closing Date for Non-Renounceable Rights Issue

Bounty Oil & Gas N.L. (Bounty or the Company) advises that the closing date for the pro-rata non-renounceable rights issue of up to 374,625,245 fully paid ordinary shares (New Shares) on a 1 for 4 basis at an issue price of 0.4 cents per New Share to raise approximately \$ 1.5 million before costs (**Entitlement Offer**) has been extended to Friday, 20 December 2024 to allow extra time for Eligible Shareholders to take up their entitlements.

The Entitlement Offer includes a shortfall facility under which eligible shareholders that have taken up their full entitlement under the Offer can apply to take up additional New Shares in excess of their pro rata entitlement (**Shortfall Offer**).

Company Update

Following completion of the Rights Issue, the Company will apply the funds to oil development and production operations at its; Queensland projects with an initial drill campaign planned for the Surat Basin areas early in 2025. The balance of the proceeds will be used for working capital and to evaluate material West Australian gas exploration opportunities.

Further details of the Offer, including details on how to accept the Offer and key risks associated with an investment in the Company are set out in the Offer document published on ASX on 18 November 2024.

Timetable

The proposed indicative timetable for the Entitlement Offer is set out below:

Event	Date*
Announcement of Entitlement Offer	Monday 18 November 2024
Ex-Date	Thursday 21 November 2024
Record date for determining Entitlements	Friday 22 November 2024
Opening Date and dispatch of Offer Document and Entitlement Forms	Tuesday 26 November 2024
Last day to extend Closing Date	Tuesday 17 December 2024
Closing Date (5:00pm AEDT)**	Friday 20 December 2024
New Shares quoted on a deferred settlement basis (if agreed by ASX)	Monday 23 December 2024
Announcement of results of Rights Issue	Tuesday 24 December 2024

Bounty Oil & Gas N.L.

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Issue of New Shares and lodgement of Appendix 2A	Monday 30 December 2024
Commencement of normal trading of New Shares***	Tuesday 31 December 2024
Final date for issue of Shares under Shortfall Offer	Thursday 20 March 2025

* This timetable is indicative only and subject to change. The Company reserves the right to vary the above dates without notice, subject to the ASX Listing Rules, the Corporations Act 2001, and other applicable laws.

** The Directors may extend the Closing Date by giving at least 3 business days' notice to ASX prior to the Closing Date. In that event, the date the New Shares are expected to be issued and commence trading on ASX may vary.

*** Subject to the granting of quotation of the New Shares.

Indicative Capital Structure

On completion of the Rights Issue and full subscription, the indicative capital structure of the Company will be as follows:

	Number of Shares
Shares currently on issue	1,498,500,982
New Shares issued under the Rights Issue	374,625,245
Total Shares on issue Post the Rights Issue	1,873,126,227

Further Information

Shareholders may view all the Company's ASX announcements, including those relating to the Offer, on the ASX's website at www.asx.com.au (ASX: BUY) or alternatively on the Company's website at www.bountyoil.com.

Bounty has appointed Peloton Shareholder Services as the main point of communication for this Entitlement Offer.

For any enquires regarding the Entitlement Offer, please contact Lucas Chagas or Stevan Adzic at Peloton Shareholder Services (Shareholder@pelshare.com.au).

Peloton Shareholder Services will be contacting Bounty shareholders on behalf of the company in relation to this Entitlement Offer.

If shareholders are not currently receiving notifications regarding Bounty by email or post, they are encouraged to update their details by contacting Bounty's Share Registry, Automic, on Telephone: 1300 288 644 or visit <https://investor.automic.com.au/#/home>.

This ASX announcement was authorised by the Board of the Company for release.

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