

26 November 2024

Notice of Dispatch of Rights Issue Offer Document

Bounty Oil & Gas NL (**Bounty** or **the Company**) refers to its announcement of 18 November 2024 in relation to its non-renounceable 1:4 rights issue share offer (Entitlement Offer).

The attached Access Letter to Eligible Shareholders and Letter to Ineligible Shareholders has today been dispatched to shareholders.

Bounty has appointed Peloton Shareholder Services as the main point of communication for this Entitlement Offer.

For any enquires regarding the Entitlement Offer, please contact Lucas Chagas or Stevan Adzic at Peloton Shareholder Services (Shareholder@pelshare.com.au).

Peloton Shareholder Services will be contacting Bounty shareholders on behalf of the company in relation to the Entitlement Offer.

If shareholders are not currently receiving notifications regarding Bounty by email or post, they are encouraged to update their details by contacting the Bounty share registry, **Automic, on Telephone: 1300 288 644 or visit www.automic.com.au**.

For further information, please contact:

Sachin Saraf
Company Secretary
Email: corporate@bountyoil.com
Phone: 02 9299 7200
Website: www.bountyoil.com

Bounty Oil & Gas N.L.

Address: Level 7, 283 George Street, Sydney NSW 2000 | phone (02) 9299 7200

Email: corporate@bountyoil.com

Website: www.bountyoil.com

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Notice to eligible shareholders regarding Non-renounceable Rights Issue

On behalf of your Directors of **Bounty Oil & Gas N.L. (Bounty or the Company)**, I am pleased to invite you to participate in this non-renounceable pro-rata rights issue on a 1 for 4 basis at an issue price of \$0.004 per New Share to raise approximately \$1.5 million before costs (**Entitlement Offer**).

Under the Entitlement Offer, Eligible Shareholders are entitled to subscribe for 1 New Share for every 4 existing Shares in the Company held on the Record Date, being 5.00pm (AEDT) on 22 November 2024 (**Record Date**). The Entitlement Offer includes a shortfall facility under which eligible shareholders that have taken up their full entitlement under the Offer can apply to take up additional New Shares in excess of their pro rata entitlement (**Shortfall Offer**) Eligible Shareholders are able to apply for New Shares in addition to their Rights from the shortfall up to an amount not exceeding 50% of their original Rights.

The Offer Document relating to the Entitlement Offer has been given to ASX and is available to view on the ASX website and Bounty's website www.bountyoil.com. Further details regarding the Entitlement Offer have also been announced to the ASX and are available on ASX's website.

Bounty will not be printing/dispatching hard copies of the Offer Document or Entitlement and Acceptance Forms. Instead, an electronic copy of the Offer Document and your Entitlement and Acceptance Form is available and accessible by you (using your Security Holder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au>.

Shareholders should read the Offer Document in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online Investor Portal.

The Company intends to apply the funds raised from the Offer (less costs) to its oil development and production operations, to evaluate material West Australian gas exploration opportunities and, as working capital.

How to Access the Entitlement Offer:

ONLINE - The Entitlement Offer Document and personalised Entitlement and Acceptance Form can be accessed via: <https://investor.automic.com.au/#/home>

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PAPER - Request a paper copy of the Offer Document and the personalised Entitlement and Acceptance Form by contacting the Company's Share Registry, Automic on 1300 288 664 (within Australia) or: +61 2 9698 5414 (outside Australia).

To download your personalised Entitlement and Acceptance Form, you have the following options:

I already have an online account with the Automic Share registry	I don't have an online account with Automic and wish to register for one	I don't have an online account with Automic – but wish to use Automic for this Offer only
<p>https://investor.automic.com.au</p> <ol style="list-style-type: none"> Select: "Existing Users Sign In". Once you have successfully signed in, click on "Documents and Statements" then "Other documents" Download the Offer Document and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form. <p>Do not return your Entitlement and Acceptance Form.</p>	<p>https://investor.automic.com.au/#/sign up</p> <ol style="list-style-type: none"> Select Bounty Oil & Gas NL from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement), a single identifying word from your holder name, and your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then Next Complete prompts. Once you have successfully signed in, click on "Documents and Statements" then "Other documents". Download the Offer Document and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form. <p>Do not return your Entitlement and Acceptance Form.</p>	<p>https://investor.automic.com.au/#/login sah</p> <ol style="list-style-type: none"> Select Bounty Oil & Gas NL from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement), a single identifying word from your holder name, and your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then Next Complete prompts. Once you have successfully signed in, click on "Documents and Statements" then "Other documents". Download the Offer Document and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form. <p>Do not return your Entitlement and Acceptance Form.</p>

If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the terms and conditions and your acceptance form – initially by calling Company's Share Registry Automic on 1300 288 664 or emailing corporate.actions@automicgroup.com.au and asking them to mail a paper copy of the terms and conditions and your acceptance form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For eligible shareholders registered outside of Australia, please follow the instructions on your personalised acceptance form to make payment via Electronic Funds Transfer (EFT).

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The Offer closes at 5:00 pm (AEDT time) on 10 December 2024.

Event	Date*
Announcement of Entitlement Offer	Monday 18 November 2024
Ex-Date	Thursday 21 November 2024
Record date for determining Entitlements	Friday 22 November 2024
Opening Date and dispatch of Offer Document and Entitlement Forms	Tuesday 26 November 2024
Closing Date (5:00pm AEDT)**	Tuesday 10 December 2024
New Shares quoted on a deferred settlement basis (if agreed by ASX)	Wednesday 11 December 2024
Announcement of results of Rights Issue	Friday 13 December 2024
Issue of New Shares and lodgement of Appendix 2A	Tuesday 17 December 2024
Commencement of normal trading of New Shares***	Wednesday 18 December 2024

* This timetable is indicative only and subject to change. The Company reserves the right to vary the above dates without notice, subject to the ASX Listing Rules, the Corporations Act 2001, and other applicable laws.

** The Directors may extend the Closing Date by giving at least 3 business days' notice to ASX prior to the Closing Date. In that event, the date the New Shares are expected to be issued and commence trading on ASX may vary.

*** Subject to the granting of quotation of the New Shares.

For further information about how to participate in the Offer, please contact Automic.

Email: corporate.actions@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (Sydney time) Monday to Friday.

Or contact Bounty's office: +612 92997200 and email: corporate@bountyoil.com

Yours faithfully

Sachin Saraf
Director & Company Secretary

Elect to receive communications electronically

You have received this letter by post, as you have not provided your email address or elected to receive all communications electronically. We encourage you to elect to receive shareholder communications electronically, to update your communication preference scan the QR code to visit <https://investor.automic.com.au>



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Notice to ineligible shareholders regarding non-renounceable rights offer

Dear Shareholder,

On 18 November 2024, Bounty Oil & Gas N.L. (**Bounty or the Company**) announced that it would undertake a non-renounceable pro rata rights issue of up to 374,625,245 fully paid ordinary shares (New Shares) on a 1 for 4 basis at an issue price of 0.4 cents per New Share to raise approximately \$ 1.5 million before costs (**Entitlement Offer**).

The Company intends to apply the funds raised from the Offer (less costs) to its oil development and production operations, to evaluate material West Australian gas exploration opportunities and, as working capital.

The Offer is currently scheduled to close at 5:00 pm (AEDT) on Tuesday 10 December 2024. The Offer will be made via an offer document and is not underwritten.

You are not eligible to participate in the Offer. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules. Accordingly, the Company has determined that it would be unreasonable to extend an offer to participate in the Entitlement Offer to its shareholders with registered addresses outside Australia and New Zealand (**Ineligible Shareholders**), having regard to:

- the small number of shareholders with registered addresses outside Australia and New Zealand;
- the number and value of the New Shares which would be offered to those Ineligible Shareholders; and
- the cost of complying with the legal and regulatory requirements in the respective overseas jurisdictions.

This letter constitutes the notice that the Company is required to give each Ineligible Shareholder that is not an Eligible Shareholder under ASX Listing Rule 7.7.1(b).

For further information regarding this Offer

Please visit Bounty's website www.bountyoil.com or contact Bounty's office on +61 2 9299 7200 or by email at corporate@bountyoil.com.

Yours faithfully

Sachin Saraf
Director and Company Secretary

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